

KEDIA ADVISORY

# DAILY SPICES REPORT

30 Jan 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	13,418.00	13,850.00	13,354.00	13,778.00	2.65
TURMERIC	20-May-25	13,276.00	13,690.00	13,260.00	13,674.00	3.04
JEERA	20-Mar-25	21,700.00	21,810.00	21,600.00	21,780.00	0.41
JEERA	17-Apr-25	21,215.00	21,295.00	21,185.00	21,275.00	-0.16
DHANIYA	17-Apr-25	8,258.00	8,340.00	8,218.00	8,306.00	0.87
DHANIYA	20-May-25	8,356.00	8,410.00	8,346.00	8,382.00	0.58

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	22,508.75	-0.31
Jeera	जोधपुर	23,425.00	0
Dhaniya	गोंडल	7,791.85	0.06
Dhaniya	कोटा	7,886.95	-0.04
Turmeric (Unpolished)	निजामाबाद	12,678.75	-1.46
Turmeric (Farmer Polished)	निजामाबाद	13,519.75	-0.65

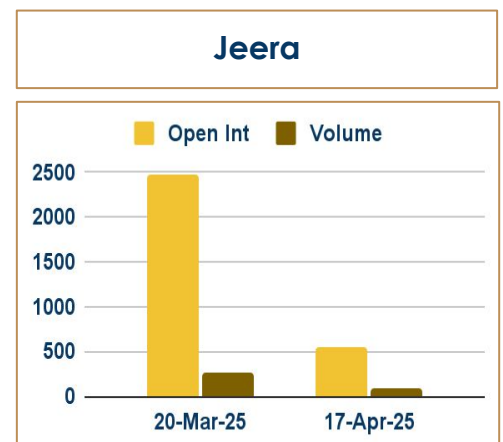
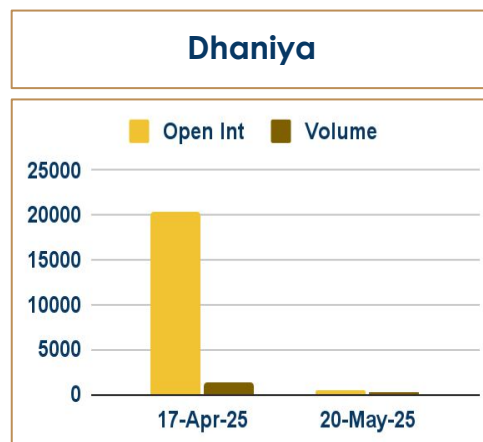
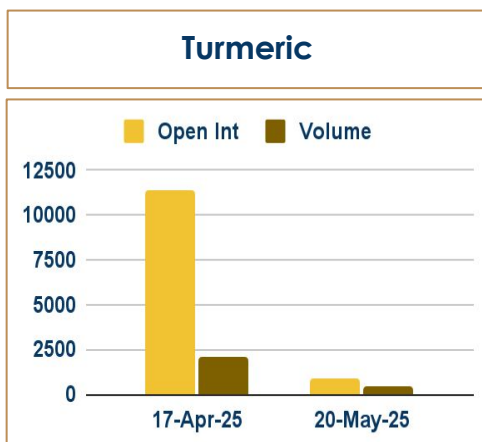
## Currency Market Update

Currency	Country	Rates
USDINR	India	86.59
USDCNY	China	7.17
USDBDT	Bangladesh	121.26
USDHKD	Hongkong	7.79
USDMYR	Malaysia	4.39
USDAED	UAE	3.67
EURUSD	Europe	1.04

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	2.65	1.64	Fresh Buying
TURMERIC	20-May-25	3.04	6.36	Fresh Buying
JEERA	20-Mar-25	0.41	1.85	Fresh Buying
JEERA	17-Apr-25	-0.16	6.32	Fresh Selling
DHANIYA	17-Apr-25	0.87	1.01	Fresh Buying
DHANIYA	20-May-25	0.58	11.76	Fresh Buying

## OI & Volume Chart



Technical Snapshot



BUY JEERA MAR @ 21 600 SL 21300 TGT 21900-22100. NCDEX

Spread JEERA APR-MAR -505.00

Observations

Jeera trading range for the day is 21520-21940.

Jeera gains on low level buying and amid shortage of stocks.

However upside seen limited as demand is low and the current export business is being met from the available stock.

The current season is expected to have similar production levels as last year due to better crop conditions and good sowing.

In Unjha, a major spot market, the price ended at 22508.75 Rupees dropped by -0.31 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-25	21,780.00	21940.00	21860.00	21730.00	21650.00	21520.00
JEERA	17-Apr-25	21,275.00	21360.00	21320.00	21250.00	21210.00	21140.00

Technical Snapshot



BUY DHANIYA APR @ 8250 SL 8150 TGT 8350-8450. NCDEX

Spread **DHANIYA MAY-APR** 76.00

Observations

Dhaniya trading range for the day is 8166-8410.

Dhaniya gains on short covering after prices dropped due to heavy arrivals and weak demand.

A large amount of old stock coming into the market as well as preparation for new crop weighed on prices.

Coriander arrivals in Gujarat reached 9,250 bags, much higher than the usual 500-700 bags.

In Gondal, a major spot market, the price ended at 7791.85 Rupees gained by 0.06 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	8,306.00	8410.00	8358.00	8288.00	8236.00	8166.00
DHANIYA	20-May-25	8,382.00	8444.00	8414.00	8380.00	8350.00	8316.00

Technical Snapshot



BUY TURMERIC APR @ 13600 SL 13400 TGT 13900-14100. NCDEX

Spread TURMERIC MAY-APR -104.00

Observations

Turmeric trading range for the day is 13164-14156.

Turmeric prices gained as new crop yields are expected to be 10-15% lower this year.

Support also seen amid concerns over slow growth of rhizomes and low yield estimates persist.

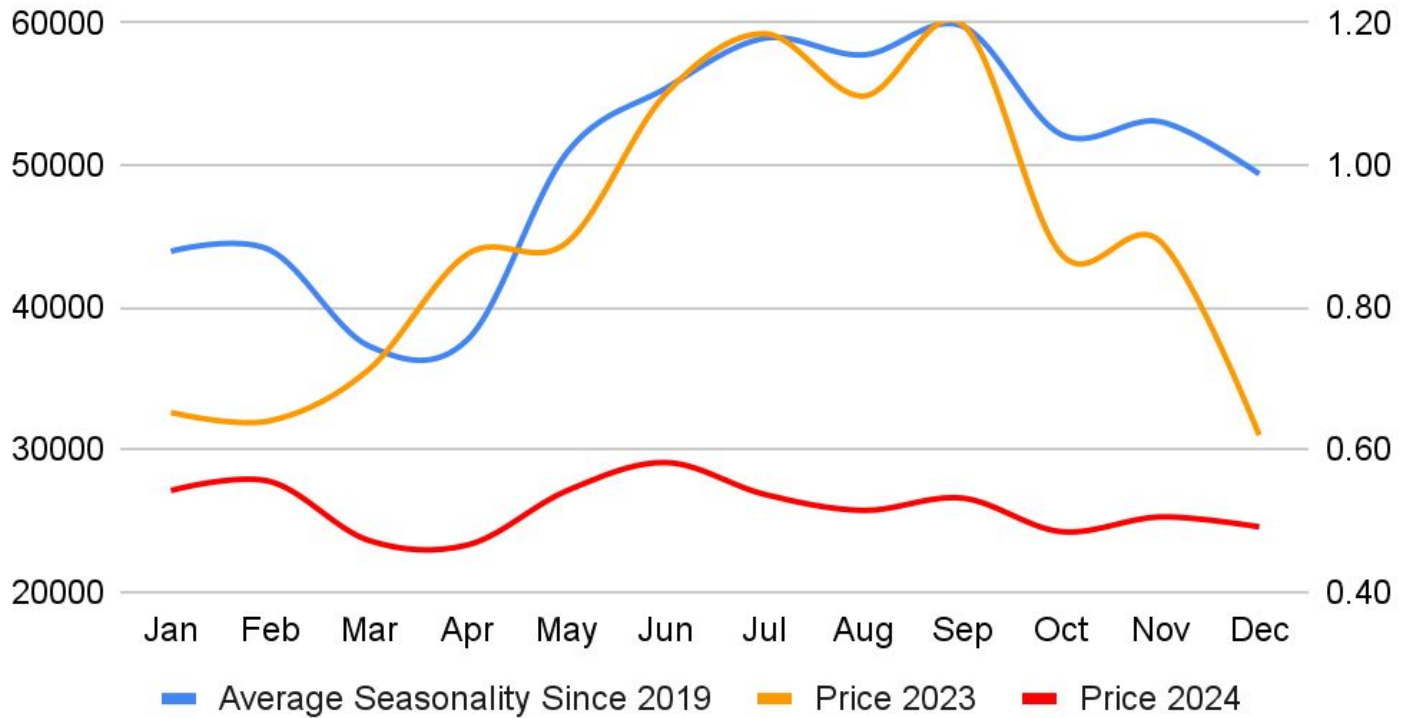
With the arrival of new crop likely to increase after Makar Sankranti, supply is expected to increase.

In Nizamabad, a major spot market, the price ended at 13519.75 Rupees dropped by -0.65 percent.

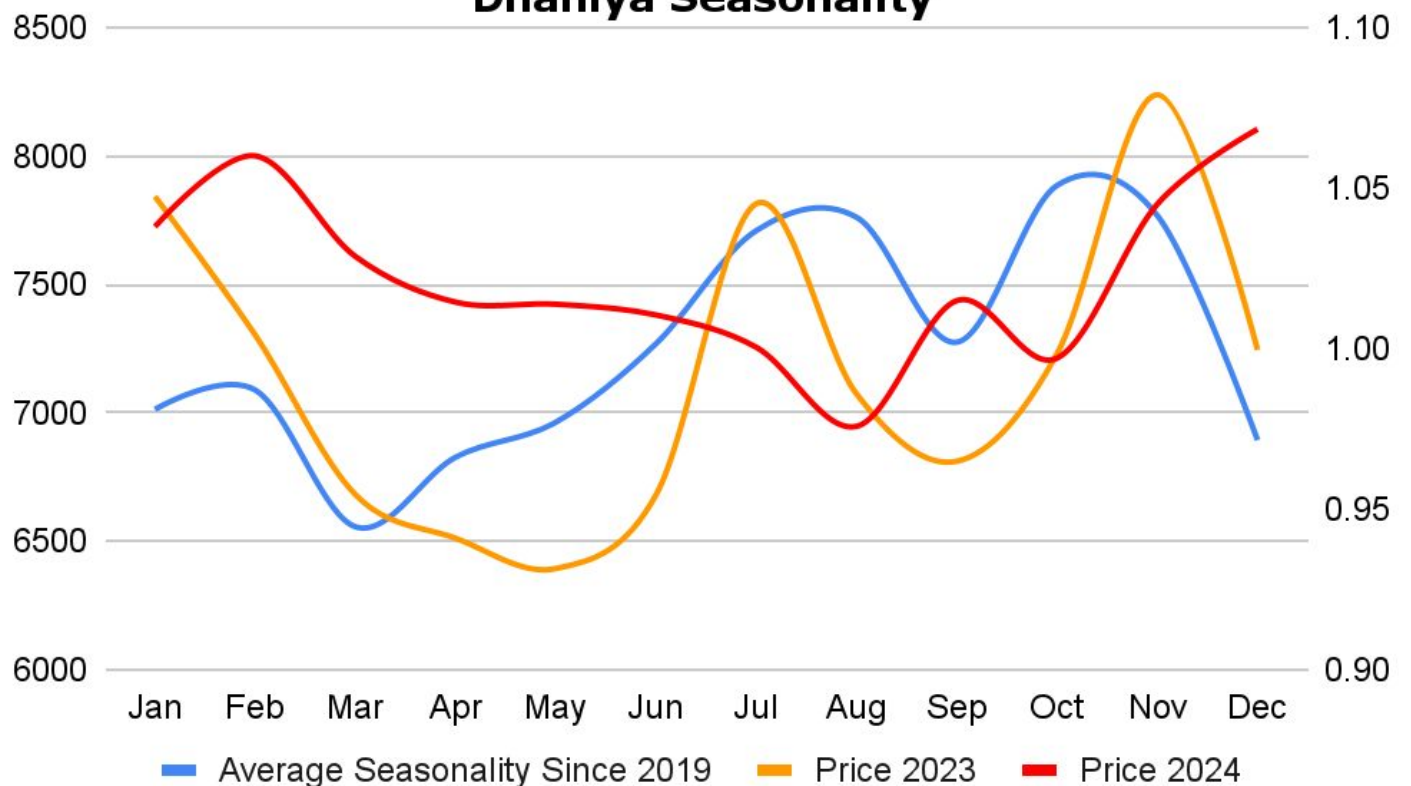
Trading Levels

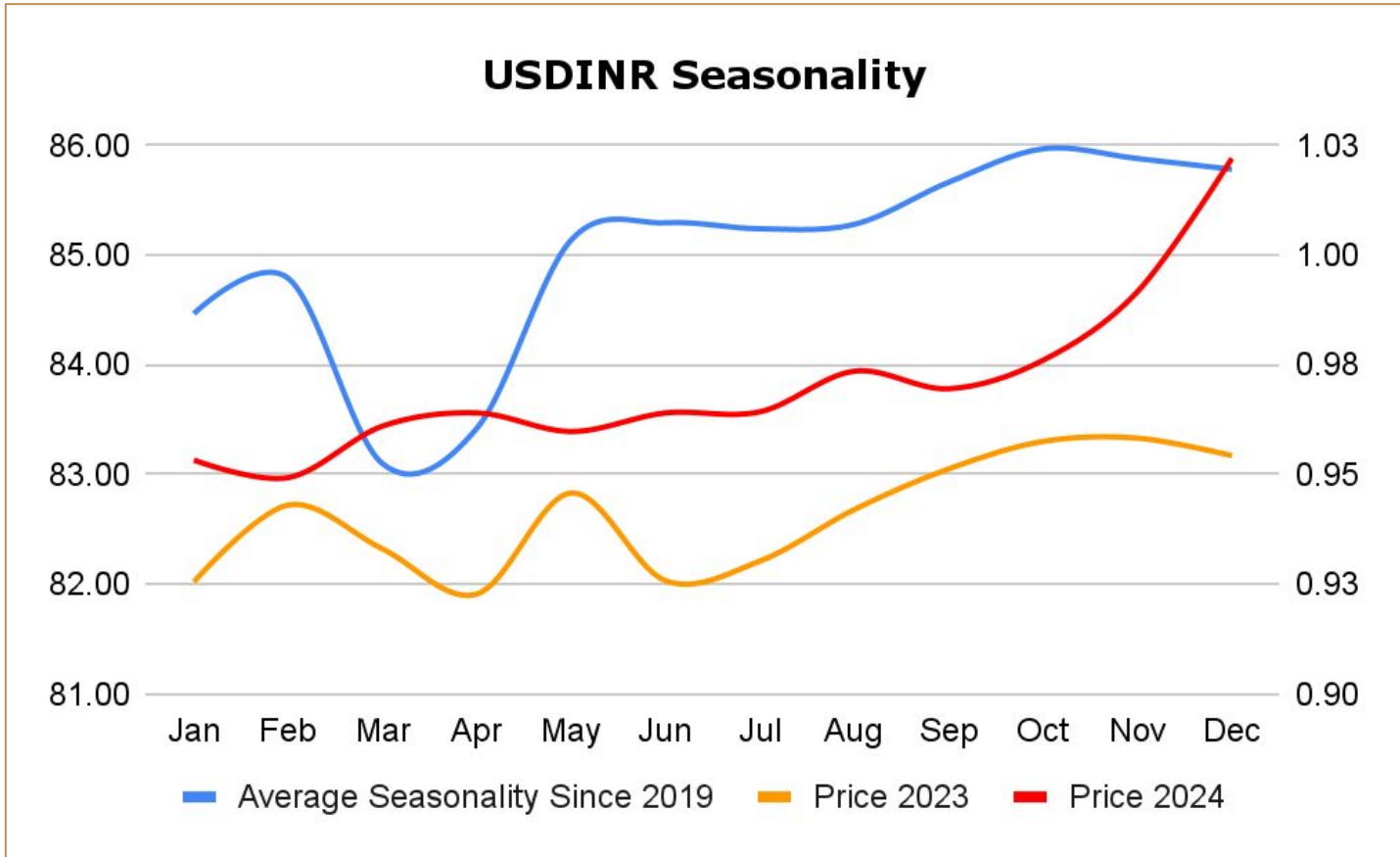
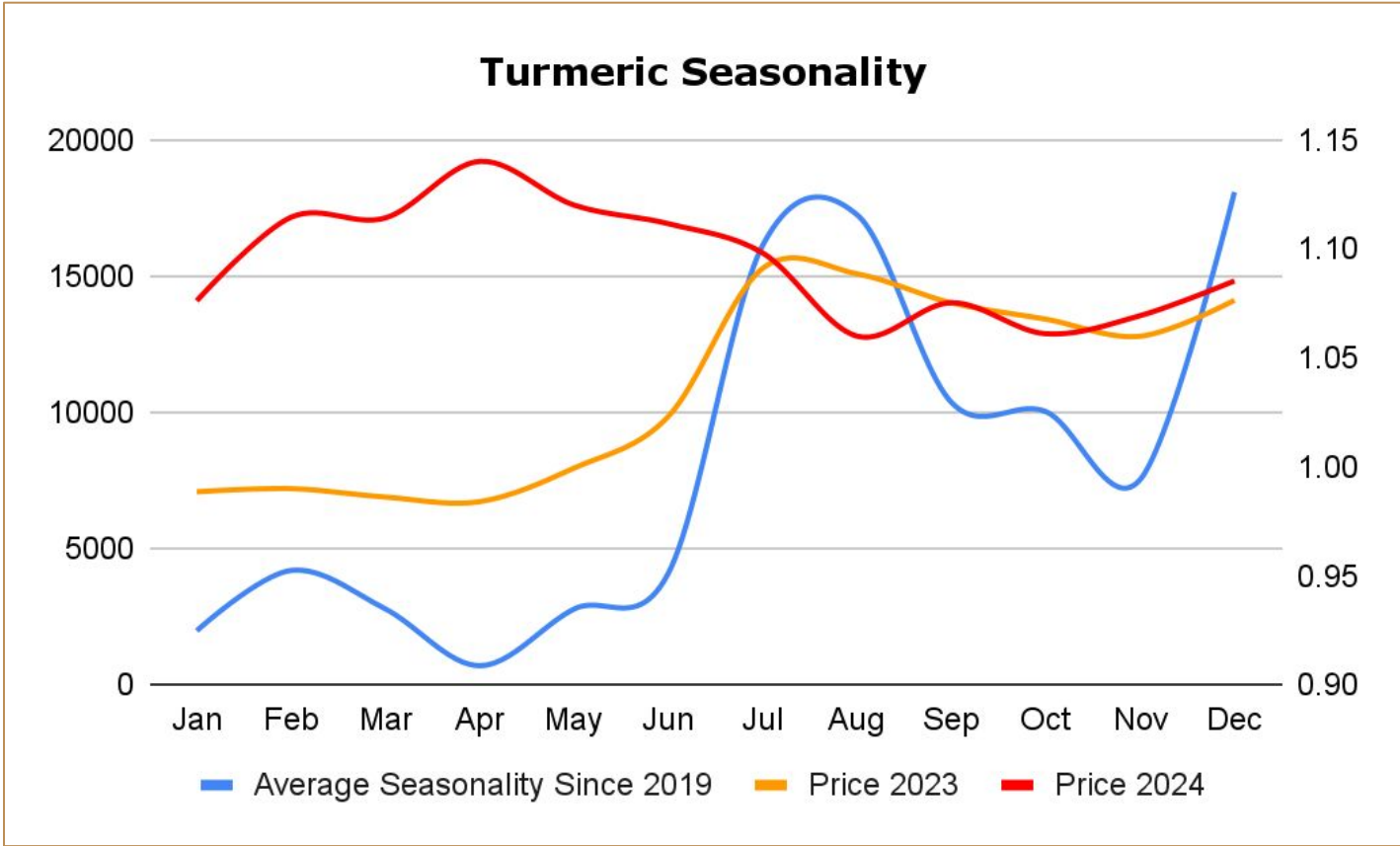
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	13,778.00	14156.00	13966.00	13660.00	13470.00	13164.00
TURMERIC	20-May-25	13,674.00	13972.00	13824.00	13542.00	13394.00	13112.00

### Jeera Seasonality



### Dhaniya Seasonality





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